



Africa Prudential Plc	Q1 2020	Q1 2019	% Change		
Statement of Profit or Loss	(N'Mn)	(N'Mn)			
Revenue from contracts	131.57	273.86	-51.96%		
Net interest income	611.80	595.51	2.74%		
Gross Earnings	743.37	869.37	-14.49%		
Other Income	2.89	2.84	1.83%		
Depreciation & Amortization	(22.50)	(17.12)	31.44%		
Administrative expenses	(310.30)	(300.33)	3.32%		
Profit before Interest and Tax	413.45	554.75	-25.47%		
Finance Income	0.00	0.00	0.00%		
Finance costs	0.00	(101.03)	-100.00%		
Net Finance Costs	0.00	(101.03)	-100.00%		
Profit before tax	413.45	453.72	-8.88%		
Income tax credit/(expense)	(71.65)	(72.19)	-0.75%		
Profit after tax	341.81	381.53	-10.41%		
Basic Earnings per Share (in Kobo)	17.00	19.00	-10.53%		
Balance Sheet as at March 31, 2020.	31-Mar-2020	31-Dec-2019			
Cash and cash equivalents	2,263.91	1,622.19	39.56%		
Financial assets	14,987.62	16,226.11	-7.63%		
Property Plant and Equipment	315.81	314.85	0.30%		
Other Assets	525.79	486.18	8.15%		
Total Assets	18,093.14	18,649.33	-2.98%		
Customers' deposits	8,735.01	9,644.46	-9.43%		
Current tax liabilities	705.94	634.29	11.30%		
Deferred tax liabilities	41.85	41.85	0.00%		
Borrowings	0.00	0.00	0.00%		
Other Liabilities	41.35	44.45	-6.97%		
Total Liabilities	9,524.15	10,365.05	-8.11%		
Total shareholders' equity	8,568.99	8,284.28	3.44%		
Source: Company Financials, Cowry Research					
Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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